



Regd.Off.: 87/4 MIDC Satpur,  
Nashik – 422007, Maharashtra,  
India

T : 0253-2357238  
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**Akanksha Power and Infrastructure Ltd.**

CIN: U40104MH2008PTC184149

MSME: UDYAM-MH-23-0014661

**To,**  
**National Stock Exchange of India Limited**

**Date: 10/06/2024**

Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Symbol – AKANKSHA**

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI  
Listing Regulations”).**

**Dear Sir,**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the Six months ended March 31, 2024, as mentioned in the object clause of the Prospectus of the Company. Please find enclosed herewith a statement of the Prospectus of the Company. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on June 10, 2024.

Kindly take the same on record.

Yours faithfully,

For **Akanksha Power and Infrastructure Limited**

**Hariom Kushawaha**  
**Company Secretary & Compliance Officer**  
**Mem. No. 68173**



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## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity				Akanksha Power And Infrastructure Limited		
Mode of Fund Raising				Initial Public Offer		
Date of Raising Funds				January 1, 2024		
Amount Raised				2748 Lakhs		
Report filed for Quarter ended				March 31, 2024		
Monitoring Agency				Not applicable		
Monitoring Agency Name, If applicable				Not applicable		
Is there a Deviation / Variation in use of funds raised				Not applicable		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders				Not applicable		
If Yes, Date of Unitholders Approval				Not applicable		
Explanation for the Deviation/Variation				Not applicable		
Comments of the Audit Committee after review				None		
Comments of the auditors, if any				None		
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified object, if any	Original Allocation (Rs. In Lakh)	Modified Allocation, if any	Funds Utilised (Rs. In Lakh)	Amount of Deviation /Variation for Quarter according to applicable object	Remarks, if any
Capital Expenditure	-	500.00	-	362.23	N. A	Refer Note No. 1
Working Capital Requirement	-	1500.00		1490.08	N. A	
General Corporate Purpose	-	246.90	-	245.00	1.0%	Refer Note No. 2
Issue Expenses	-	502.00	-	513.82	2.35%	Refer Note No. 3
Total		2748.90		2611.13		

### Notes:

1. Rs. 140 Capex waiting for Machinery to receive

2. General Corporate purpose expenses are more than the original allocation i.e. only 1% extra which is within the prescribed limit.

3. Issue expenses are more than the allocation is defined in the Prospectus i.e 2.35% extra which is also the within the prescribed limit.

Works: F-97, MIDC, Satpur, Nashik, Maharashtra - 422007 T: +91- 0253 - 2357071  
Branch Office: Plot No. 288, Saheed Nagar, Bhubaneswar, Odisha - 751007  
Branch Office: PO - Khaira, Dist.- Balasore, Odisha - 756048



035-CB-QMS  
ISO 9001:2015  
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- (a) Deviation in the object or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclose or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

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مركز الإمارات العالمي للاعتماد  
Emirates International Accreditation Centre  
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